



August 07, 2025

To,
BSE Limited
Scrip Code: 532478

National Stock Exchange of India Limited
Symbol: UBL

Dear Sirs,

Sub: Outcome of the Board Meeting – Change in Statutory Auditors

We wish to inform that the Board of Directors of the Company at its meeting held today, i.e., Thursday, August 07, 2025, inter alia, has acknowledged and noted resignation of Messrs. Deloitte Haskins & Sells, Chartered Accountants (Firm Registration Number 008072S) ('Deloitte'), which was submitted following the conclusion of the 26th Annual General Meeting ('AGM') of the Company held earlier during the day.

The Company's ultimate holding company, Heineken has approved a change in its statutory auditor, effective January 1, 2025. In light of this, the Company considers it prudent to align its own auditors with those from the same network as the ultimate holding company's appointed auditors. This alignment is expected to enhance coordination with the group auditors and drive efficiencies in the audit process, given the Company's relative materiality within the Heineken Group.

Accordingly, Deloitte holds the office of Statutory Auditors of the Company until the conclusion of 26th AGM. The Board placed on record their appreciation for the services provided by Deloitte during their tenure as the Statutory Auditors of the Company.

Further, pursuant to Section 139(8) of the Companies Act, 2013 and based on the recommendation of the Audit Committee and subject to the approval of the Members of the Company, the Board of the Company at its meeting held today, approved the appointment of Messrs. B S R & Co. LLP, Chartered Accountants (Firm Registration Number 101248W/W-100022) as the Statutory Auditors of the Company with effect from August 08, 2025 till the conclusion of next AGM i.e. 27th AGM to be held in the year 2026.

The Company shall seek approval from Members of the Company in due course and within prescribed timelines, in accordance with the provisions of the Companies Act, 2013.

Post the conclusion of the 26th AGM at 02.35 p.m. [IST] held today, the said Board meeting commenced at 03.40 p.m. [IST] and concluded at 04.00 p.m. [IST]

The requisite details arising out of resignation and appointment of Statutory Auditors under Regulation 30 read with Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are stated in Annexure - I and II respectively.



The aforesaid information will also be available on the website of the Company at www.unitedbreweries.com
You are requested to take the same on your record.

Thanking you,
For UNITED BREWERIES LIMITED

NIKHIL MALPANI
Company Secretary & Compliance Officer

Encl: As above

Resignation of Statutory Auditors

Sl. No.	Particulars	Details
1.	Name of the Auditors	Messrs. Deloitte Haskins & Sells, Chartered Accountants [Firm Registration Number: 008072S]
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death, or otherwise	Resignation. Resignation letter dated August 07, 2025 along with detailed reasons is annexed as Annexure I (A)
3.	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	Post the conclusion of the Annual General Meeting held earlier during the day i.e. Thursday, August 07, 2025
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable

Appointment of Statutory Auditors

Sl. No.	Particulars	Details
1.	Name of the Auditors	Messrs. B S R & Co. LLP, Chartered Accountants [Firm Registration Number: 101248W/W-100022]
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death, or otherwise	Appointment caused by resignation of Messrs. Deloitte Haskins & Sells, Chartered Accountants – Casual Vacancy
3.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	With effect from August 08, 2025, up to the date of conclusion of the 27 th Annual General Meeting to be held in the year 2026
4.	Brief Profile (in case of appointment)	<p>B S R & Co. ('the firm ') was constituted on 27 March 1990 as a partnership firm having firm registration no. as 101248W. It was converted into Limited Liability Partnership i.e. B S R & Co. LLP on 14 October 2013 thereby having a new firm registration no. 101248W/W-1 00022. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai- 400063.</p> <p>B S R & Co. LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India.</p> <p>B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur, Gandhinagar and Kochi.</p> <p>B S R & Co. LLP has over 4000 staff, 140+ Partners.</p> <p>B S R & Co. LLP audits various companies listed on stock exchanges in India including companies in the consumer markets sector.</p>
5.	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable

Deloitte Haskins & Sells

Chartered Accountants
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August 7, 2025

To

The Audit Committee

United Breweries Limited
UB Tower, UB City,
24, Vittal Mallya Road,
Bangalore, Karnataka, India, 560001

Subject: Resignation as Statutory Auditors of United Breweries Limited ("the Company")

We were appointed as statutory auditors of the Company to hold office from the conclusion of the 23rd Annual General Meeting held on August 10, 2022, till the conclusion of the 28th Annual General Meeting of the Company i.e., for a period of 5 years commencing from financial year April 1, 2022, to financial year ending March 31, 2027.

We have completed the statutory audit of financial statements of the Company for the year ended March 31, 2025, and have issued our audit report dated May 07, 2025. We have completed the limited review of the Company's financial results for the quarter ended June 30, 2025 [in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015] and have issued review report date July 22, 2025. We have not commenced the statutory audit of the Company's Financial Statements for the year ending March 31, 2026.

We have received a letter dated August 7, 2025 from Mr. Jorn Kersten, Chief Financial Officer of the Company, communicating that the Board of Directors of Heineken N.V., the Company's ultimate Holding Company has approved a change in their statutory auditor effective from January 01, 2025. Pursuant to this, the Company believes it is prudent to align its auditors with those affiliated to the same network as those appointed by the ultimate Holding Company. The Company expects such alignment to help with the coordination with the group auditors and bring efficiencies in the audit process, given the relative material size of the Company among other entities within the Heineken group.

In view of this, we are tendering our resignation as statutory auditors of the Company with immediate effect.

We thank you for the cooperation and courtesies extended to us during our term as statutory auditors of the Company.



Deloitte Haskins & Sells

Please find attached in Annexure A the information to be obtained by the Company from the auditors of listed entities and their material subsidiaries for the resignation as required by SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Kindly acknowledge the receipt of this letter.

Yours sincerely,

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)



Gurvinder Singh
Partner
(Membership No. 110128)

Date: August 7, 2025
Place: Bengaluru

Annexure A

Format of information to be obtained from the statutory auditor upon resignation¹

1	Name of the listed entity/material subsidiary	United Breweries Limited (referred to as "the Company")
2	Details of the statutory auditor:	
a	Name	Deloitte Haskins & Sells Firm's Registration No. 008072S
b	Address	Prestige Trade Tower, Level 19 46, Palace Road, High Grounds, Bengaluru – 560 001 Karnataka, India
c	Phone number	+91 80 6188 6000
d	Email	gusingh@deloitte.com
3	Details of association with the listed entity/material subsidiary:	See below
a	Date on which statutory auditor was appointed	At 23 rd Annual General Meeting held on August 10, 2022
b	Date on which the term of the statutory auditor was scheduled to expire	Conclusion of 28 th Annual General Meeting
c	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit of the financial statements for the year ended March 31, 2025, vide audit report dated May 7, 2025. Limited Review of the financial results for the quarter ended June 30, 2025, vide limited review report dated July 22, 2025
4	Detailed reasons for resignation	Refer our resignation letter dated August 7, 2025
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None

Deloitte Haskins & Sells

6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
b	Whether the lack of information would have significant impact on the financial statements/results	
c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation:	None

¹This Annexure A forms part of the letter of resignation as statutory auditors dated August 7, 2025 from Deloitte Haskins & Sells (Firm's Registration No. 008072S) to United Breweries Limited

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)



Gurvinder Singh
Partner
(Membership No. 110128)

Date: August 7, 2025
Place: Bengaluru